

PRESS RELEASE:

Human Care Group continues to expand

- Acquisition of the German company, Petermann GmbH.

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Human Care Group, specializing in walking aids, patient transfer products, health care beds, and hospital furniture, acquired the Turkish company Kenmak earlier this year. Now another acquisition has been made, this time in the German market. The acquired company, Petermann GmbH, is a well known and respected supplier of patient transfer products in Germany. The country, with its population of 83 million, is an important market for most Med Tech companies.

"Human Care has been active in Germany for a long period of time. With the acquisition of Petermann, we simultaneously strengthened our presence in the country and expanded the portfolio of patient transfer products-which makes us an even more attractive partner on the global market. For Human Care and its distributors, this is an important step to offer complete solutions to any care environment ranging from hospitals to homes. Our portfolio will now include everything from furniture and beds to lifts, hygiene products, and a large range of patient transfer products," says Stefan Hedelius, CEO of Human Care Group. "Furthermore, we get access to the experienced and skilled employees of Petermann. They will be able to understand the Kenmak and Human Care product portfolio quickly and accelerate our business in Germany," he continues.

The management of the previously family-owned company, founded by Hubert Gockel-Böhner in 1995, will remain within the company and drive its expansion forward.

Julian Gockel-Böhner, CEO of Petermann and son of Hubert Gockel-Böhner, says, "For us, this is a fantastic opportunity to take our products to the global market. Our products will now be offered worldwide by Human Care and Kenmak's large distributor network. In Germany, we are well known for our quality and patient focus. It will be an exciting journey to have our products represented and sold in all parts of the world, and at the same time get new products to our current customers."

About Petermann

Petermann GmbH is a family company founded in 1995 located in Dombühl between Frankfurt and Munich. Today, the company has 15 employees. Most of the sales are made in the German market with an estimated revenue of 4 MEURO for 2020. The company has an extensive portfolio of sliding sheets, transfer mats, and slide boards. The company also offers lifts for bathtubs and swimming pools. Petermann GmbH is certified according to EN ISO 13485. More information about the company is available at www.pm-med.de/en/

About Human Care Group

Human Care Group, founded in 1993, is a Swedish company headquartered in Stockholm. The most important product groups are walking aids, patient transfer products, health care beds, and hospital furniture for people with reduced mobility. The company has offices in the United States, Canada, Germany, the Netherlands, and since January 2020 in Turkey under the company name Kenmak. More information about the Human Care Group is available at www.humancaregroup.com

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